

§516.210

12 CFR Ch. V (1–1–08 Edition)

(b) OTS notifies you in writing that your notice is subject to standard treatment under this subpart. OTS will subject your notice to standard treatment if it raises a supervisory concern, raises a significant issue of law or policy, or requires significant additional information;

(c) OTS notifies you in writing that it is suspending the applicable time frames under §516.190; or

(d) OTS notifies you that it disapproves your notice.

STANDARD TREATMENT

§516.210 What will OTS do after I file my application?

(a) *OTS action.* Within 30 calendar days after the filing date of your application, OTS will take one of the following actions:

If OTS * * *	Then * * *
(1) Notifies you, in writing, that your application is complete * * *.	The applicable review period will begin on the date that OTS deems your application complete.
(2) Notifies you, in writing, that you must submit additional information to complete your application * * *.	You must submit the required additional information under §516.220.
(3) Notifies you, in writing, that your application is materially deficient * * *.	OTS will not process your application.
(4) Takes no action * * *	Your application is deemed complete. The applicable review period will begin on the day the 30-day time period expires.

(b) *Waiver requests.* If your application includes a request for waiver of an information requirement under §516.25(b), and OTS has not notified you that you must submit additional information under paragraph (a)(2) of this section, your request for waiver is granted.

§516.220 If OTS requests additional information to complete my application, how will it process my application?

(a) You may use the following chart to determine the procedure that applies to your submission of additional information under §516.210(a)(1):

If, within 30 calendar days after the date of OTS's request for additional information * * *	Then, OTS may * * *.	And * * *.
(1) You file a response to all information requests * * *.	<p>(i) Notify you in writing within 15 days after the filing date of your response that your application is complete * * * applicable to all response that your application is complete * * *.</p> <p>(ii) Notify you in writing within 15 calendar days after the filing date of your response that you must submit additional information regarding matters derived from or prompted by information already furnished or any additional information necessary to resolve the issues presented in your application * * *.</p> <p>(iii) Notify you in writing within 15 calendar days after the filing date of your response that your application is materially deficient * * *.</p> <p>(iv) Take no action within 15 calendar days after the filing date of your response * * *.</p>	<p>The applicable review period will begin on the date that OTS deems your application complete.</p> <p>You must respond to the additional information request within the time period required by OTS. OTS will review your response under the procedures described in this section.</p> <p>OTS will not process your application.</p> <p>Your application is deemed complete. The applicable review period will begin on the day that the 15-day time period expires.</p>
(2) You request an extension of time to file additional information * * *.	<p>(i) Grant an extension, in writing, specifying the number of days for the extension * * *.</p> <p>(ii) Notify you in writing that your extension request is disapproved * * *.</p>	<p>You must fully respond within the extended time period specified by OTS. OTS will review your response under the procedures described under this section.</p> <p>OTS will not process your application further. You may resubmit the application for processing as a new filing under the applicable regulation.</p>